1. Under the *Corporations (Commonwealth Powers) Act 2001* (the Act), the Parliament of Queensland referred to the Commonwealth Parliament the powers:
* to enact the *Corporations Act 2001* and the *Australian Securities and Investments Commission Act 2001* as Commonwealth legislation extending to each State; and
* to make laws about forming corporations, corporate regulation and financial products and services.
1. Section 5 of the Act provides for the references to terminate on the day that is the fifth anniversary of the day of commencement of the Commonwealth Corporations legislation under the initial reference, or on a later day fixed by the Governor by proclamation under section 6. By proclamation gazetted on 9 June 2006, the Governor fixed 15 July 2011 as the new date for the references to terminate.
2. Cabinet endorsed that a proclamation fixing 15 July 2016 as the termination date for the references under section 6 of theActbe recommended to the Governor in Council for approval.
3. *Attachments*
* Nil.